

Keep NYC Free

www.keepnycfree.com

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Why cost us 30k jobs in this economy?

In the debate over the federal stimulus package, the Amalgamated Transit Union testified to Congress that every \$1 billion spent on public transportation supports 60,000 jobs. All the more reason to avoid the unfair, inequitable and inefficient Ravitch toll-tax on our free East River and Harlem River Bridges which would generate no revenue at \$2 and divert as much as one-half of its gross at \$5. Any reliance on tolls rather than the sound alternative **revenues** offered by the Keep NYC Free coalition and others risks losing some 30,000 jobs. Not exactly what we need in this economy. Visit www.KeepNYCFree.com for more information on avoiding any reliance on a fare hike and/ or cuts to bridge the transit gap.

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*http://keepnycfree.com/media/files/2008-10-15_Recommendations_MTA_Financing.pdf

New Revenues for Mass Transit from Keep NYC Free that Save the Fare

| Annual Revenue Options to fund Mass Transit | Potential Annual Revenue (\$ millions) |
|---|---|
| Non-resident income tax at double pre-1998 rates | \$1,800 |
| Increase state motor fuel tax by 4 cents/gallon | \$500 |
| MTA bridge and tunnels as HOT lanes – \$1 increase | \$147 |
| Increase on-street parking fees, fines for parking illegally in the Manhattan central business district | \$125 |
| Increase Street Closing Fees | \$500 |
| Increased Registration Fees | \$250 |
| Project-based financing of major new MTA capital projects | \$200 |
| Regional Payroll Tax (various options) | \$400 to \$2,250 |
| Regional Sales Tax | \$100 |
| TOTAL | \$4,022 to \$5,872 |